

Ceasession of Associate Membership

As per the old Bye-laws (2001) of the Co-operative Housing Society there are Members of the Society, Associate Member of the Society and Nominal Members of the Society. A Member will ceased to be a Member under the following circumstances

1. On acceptance of resignation of the member.
2. On transfer of his share and the interest in capital/ property of the society.
3. On the death of Member or Associate Member.
4. When a Member or Associate is declared insolvent.
5. When whereabouts of member are not known for continues 7 years and his shares and interest in the capital property of the society is not claimed by anybody.
6. When right, title and interest of Member in the society ceases on legal attachment or sale.
7. On resignation of Associate Member.

The Society's Managing Committee is required to record the **Ceasesion** of Membership in the minutes and the Hon. Secretary has to inform the member about the decision of the committee.