

## Electricity Fund

In the modern posh Co-operative Housing Societies there are various facilities for the benefits of Members in common as well as for the benefit of selected Members such facilities are:

- i. Gymnasium
- ii. Club house
- iii. Sports club
- iv. Playground
- v. Swimming pools
- vi. Community hall
- vii. Special utility services
- viii. Society Office
- ix. Lifts in separate building of Society
- x. Electricity in common areas of the building
- xi. Electricity in common areas in the society and also
- xii. Electricity use in celebration of during festivals.

Care should be taken that electricity use for above referred utilities are accounted for in their respective heads of expenses to reduce the burden on the members by way out service charges. Many a time in appropriate accounting results into requirement of very high contribution by the Members as service charges.