

The functions of the first General Body meeting of a Co-operative Housing Society will be as under:-

- 1. It will first elect president to preside over the meeting.**
- 2. New members who have purchased the flat u/s 4 of MOFA but failed to sign the application for registration society may be admitted as members if applied for.**
- 3. The chief promoter will present the accounts up to the period of 14 days prior to the date of first General Body meeting.**
- 4. First provisional Managing Committee will be constituted. This committee will have the same power as the Managing Committee. If the first constituted General Body meeting fails to elect the provisional Managing Committee, the same may be nominated by the registering authority and also nominate the chairman and the Hon. Secretary, for a period of one year.**
- 5. Authorize the Managing Committee to secure conveyance of the right, title and interest in the property, in the name of the society from the builder.**
- 6. Appoint Internal Auditor and fix his remuneration, if necessary.**
- 7. Authorize any one member of the provisional Managing Committee to call the first meeting of the Managing Committee.**
- 8. Consider the affiliation of the society as member of the Housing Federation of the District and other institutions as may be mentioned in Byelaws 6 of the society.**
- 9. Decide the contribution towards repair fund and sinking fund.**
- 10. May decide the rate of interest to be charged on the delayed payment of maintenance.**
- 11. May decide the parking charges to be collected from the members.**
- 12. May decide the Non-occupancy charges.**
- 13. Any other matter which is allowed with permission of chair but which does not require a special notice.**