

Nominal Member in Co-operative Housing Society

A Nominal member does not hold any right, title and interest in the property, individually or jointly but has been admitted as member after Registration of Society.

- a) A Sub-lettee, a licensee or a care taker, or occupant of the flat is eligible to be nominal member of the society. Such person has to apply through the member of the society for nominal membership and pay entrance fees of Rs. 100/- (Rupees One Hundred Only) and may be admitted as a nominal member by the Managing Committee of Society. Name of the Nominal member will not be endorsed on the Share Certificate and he will have no right to participate in the election of Managing Committee.**
- b) A person occupying the flat on behalf of a corporate member such as a Partnership Firm, a Company, and a Corporate Body has to apply for Nominal membership of the society in the prescribed form and may be admitted as Nominal member by Managing Committee as such. However the Nominal member's name will not enter in the Share Certificate and he will not be eligible to participate in the election for Managing Committee.**

A Nominal member will cease to be the member of the society on his resignation through the corporate body to which he represents in the society for occupying the flat and in case of a Nominal member who is a licensee, will cease to be Nominal member on expiry of license or his resignation or his death.