

Bye Laws No. 5

IV. OBJECTS

[Objects of the society]

The objects of the society shall be as under:

- (a) To promote peaceful co-habitation amongst the members on the Co-operative Principles and ensure Voluntary formation, Democratic Member Control, Member – Economic Participation and Autonomous Functioning.
- (b) To provide co-operative education and training to develop co-operative skills to its members, committee members, officers and employees of the society.
- (c) To initiate Redevelopment of the building as per the norms of the authority.
- (a) To obtain conveyance from the owner/Promoter (Builder), in accordance with the provisions of the Ownership Flats Act and the Rules made there under, of the right, title and interest, in the land with building/buildings thereon, the details of which are as hereunder :

The building/buildings known/numbered as constructed on the plot/plots Nos..... ofadmeasuring sq. meters, more particularly described in the Application for registration of the Society;

OR

(APPLICABLE FOR PLOT PURCHASED TYPE SOCIETY)

- (a) To buy or take on lease a plot or plots nos of..... admeasuring. sq. mts. and to construct flats thereon, for allotment to the members of the society for their authorised use.

OR

To purchase a building or buildings known as
Constructed on the plot/plots nos.....C.T.S.
No.....of admeasuring..... sq. mts. for
allotment of flats therein to the members of the society for
their authorized use.

- (b) To manage, maintain and administer the property of the society
- (c) To raise funds for achieving the objects of the society;
- (d) To undertake and provide for, on its own account or jointly with a cooperative or Other Institution social, cultural or recreative activities;
- (e) To provide co-operative education and training to develop co-operative skills to its members, committee members, officers and employees of the society.
- (f) To do all things, necessary or expedient for the attainment of the objects of the society, specified in these bye-laws.

Note on this Bye-laws :-