

## **Bye Laws No. 7**

### **VI. FUNDS, THEIR UTILISATION AND INVESTMENT**

#### **(A) Raising of Funds**

##### **Modes of raising the funds of the society.**

The funds of the society may be raised in one or more of the following ways;

- (a) by entrance fees.
- (b) by issue of shares.
- (c) by loans and subsidies.
- (d) by deposits.
- (e) by voluntary donations, (but not from Transferor and Transferee)
- (f) by contributions towards cost of building or buildings.
- (g) by fee on transfer of shares, along with the occupancy right.
- (h) by premium on transfer of occupying rights over the flats
- (i) by and for Election Fund.
- (j) by any other mode permitted under these Bye-Laws.

**Note on this Bye-laws :-**