

Bye Laws No. 11

(C) Limit of liabilities

[Restrictions on incurring liabilities of the society]

Deposits from members and loans may be received by the society for such period and at such rate of interest and up to such amount and on such terms and conditions as may be determined by the committee, provided that at no time, the total amount of such liabilities shall exceed the limit prescribed under Rule 35 of the MCS Rules 1961.

Note on this Bye-laws :-