

Bye Laws No.19

(C) Conditions for Membership :

Conditions for individuals desiring to be members of the society

- (A) An individual who is eligible to be the member and who has applied for membership of the society in the prescribed form, may be admitted as member by the committee on complying with the following conditions :-
- (i) he has fully paid the value of at least ten shares of the society, along with his application for membership;
 - (ii) he has paid the entrance fee of Rs. 100/- along with the application for membership;
 - (iii) he has given the application in a prescribed form as prescribed the particulars in regard to any house, plot or flat owned by him or any of the members of his family, anywhere in the area of operation of the society.
 - (iv) he has given the undertaking in the prescribed form to the effect that he shall use the flat for the purpose for which it was purchased by him.
 - (v) he has furnished an undertaking in the prescribed, form if he has no independent source of income;
 - (vi) he has sent, along with the application for membership of the society, a certified copy of the agreement, duly stamped entered into by him with the Promoter (Builder) or transferor under Section 4 of the Ownership Flats Act;
 - (vii) he has furnished such other undertakings/declarations, in the prescribed forms as are required under any law for the time being in force and such other information as is required

under the Bye-laws of the society along with the application for membership.

Note : The conditions at (iii), (iv), (v) and (vii) above shall not be applicable in respect of the unsold flats.

(B) Conditions of associate memberships of the society.

An individual, a firm, a company or a body corporate, registered under any law for the time being in force, who/which is eligible to be an associate member and who/which has made an application in the prescribed form for such membership, along with the entrance fee of Rs. 100/- may be admitted as such member by the committee.

(C) Conditions of membership for bodies corporate desiring to become members of the society.

A firm, company or any other body corporate, registered under any law for the time being in force, which is eligible to be a member of the society and which has made an application for membership of the society in the prescribed form may be admitted as a member by the Committee in the meeting of the society on complying with the following conditions:-

- (i) it has sent, along with the application for membership of the society, a certified copy of the agreement duly stamped entered into by it, with the Promoter (Builder) or transferor under Section 4 of the Ownership Flats Act, 1963 with

certified copy of resolution of the firm or company as the case may, before authorizing to sign the application.

- (ii) the firm or the company has complied with the conditions mentioned in the notifications, issued by the State Government, from time to time, under the second Provision to Section 22 of the MCS Act 1960
- (iii) the firm or the company has furnished the undertakings/ declarations in the prescribed forms required under any law for the time being in force along with the application for membership.

Note : The conditions at (i) and (iii) shall not be applicable to the firm/company of the Promoter (Builder), applying for membership of the society in respect of the unsold flats.

Note on this Bye-laws :-