

Bye Laws No. 57

Cessation of Membership

[Circumstances under which the person shall cease to be a member of the society]

The person shall cease to be the member of the society:

- (i) on his resignation from membership of the society having been accepted by the committee.
- (ii) on transfer of all his shares and interest in the capital/property of the society.
- (iii) On his death;
- (iv) On his expulsion from the membership of the society.
- (v) On being adjudged as an insolvent or legally disabled from continuing as member;
- (vi) If the whereabouts of the member are not known for continuous seven years and if his shares and interest in the property/capital of the society is not claimed by anybody else.
- (vii) On cessation of right/title and interest as a member in the property of the society by way of legal attachment or sale.

The committee shall take further action in the matter as indicated in the bye-law No. 61.

Note on this Bye-laws :-