

## **Bye Laws No.19**

### **(C ) Conditions for Membership :**

#### **Conditions for individuals desiring to be members of the society.**

(A) An individual who is eligible to be the member and who has applied for membership of the society in the prescribed form, may be admitted as member by the committee on complying with the following conditions:-

- (i) he has fully paid the value of at least five shares of the society, along with his application for membership;
- (ii) he has paid the entrance fee of Rs.100/-, along with the application for membership;
- (iii) he has given the application, as prescribed the particulars in regard to any house, plot or gala owned by him or any of the members of his family, anywhere in the area of operation of the society;
- (iv) he has given the undertaking in the prescribed form to the effect that he shall use the gala for the purpose for which it was purchased by him;
- (v) he has furnished an undertaking in the prescribed form, if he has no independent source of income;
- (vi) he has sent, along with the application for membership of the society, a certified copy of the agreement, duly stamped entered into by him with the Promoter (Builder) or transferor under Section 4 of the Ownership Flats Act;
- (vii) he has furnished such other undertakings/ declarations, in the prescribed forms as are required under any law for the time being in force and such other information as is required under

the Bye-laws of the society along with the application for membership.

**Note :** The conditions at (iii), (iv), (v) and (vii) above shall not be applicable to the Promoter (Builder), applying for membership of the society, in respect of the unsold galas.

#### Conditions of associate memberships of the society.

(B) An individual, a firm, a company or a body corporate, registered under any law for the time being in force, who/which is eligible to be an associate member and who/which has made an application in the prescribed form for such membership, along with the entrance fee of Rs. 100/-, may be admitted as such member by the Committee.

#### Conditions of membership for bodies corporate desiring to become members of the society.

(C) A firm, company or any other body corporate, registered under any law for the time being in force, which is eligible to be a member of the society and which has made an application for membership of the society in the prescribed form may be admitted as a member by the general body meeting of the society on complying with the following conditions:-

- (i) it has sent, along with the application for membership of the society, a certified copy of the agreement duly stamped entered into by it, with the Promoter (Builder) or transferor under Section 4 of the Ownership Flats Act;
- (ii) it has paid, along with the application for membership, full value of atleast 10 shares and entrance fee of Rs. 100/-;

(iii) the firm or the company has complied with the conditions mentioned in the notifications, Issued by the State Government, from time to time, under the Second Proviso to Section 22 of the Act;

(iv) the firm or the company has furnished the undertakings/ declarations in the prescribed forms required under any law for the time being in force along with the application for membership.

**Note :** The conditions at (i) and (iii) shall not be applicable to the firm/company of the Promoter (Builder), applying for membership of the unsold galas.

**Note on this Bye-laws :-**

