

Bye Laws No.17

(B) Eligibility for Members.

Eligibility of individuals for the membership of the society

(a) No individual shall be admitted as a member of the society except for the following that is to say-

- (1) Who is competent to contract under the Indian Contract Act, 1872.
- (2) A firm, co-operative society, company or any other body corporate constituted under any law for the time being in force, or a society registered under the Societies Registration Act, 1860.
- (3) A Society registered, or deemed to be registered, under the MCS Act, 1960.
- (4) The State Government or the Central Government;
- (5) A local authority;
- (6) A public trust registered under any law for the time being in force for the registration of such trusts.

(b) **Eligibility of a minor or a person of unsound mind for membership of the society.**

A minor or a person of unsound mind, inheriting shares and/or interest of the deceased member in the capital/ property of the society, or if nominated may be eligible for admission to membership of the society through his guardian or legal representative on an application in the prescribed form, along with undertakings/declarations, in the prescribed forms, mentioned in the application.

(c) **Admission of the person to the society's membership subject to the Collector's approval.**

"Notwithstanding anything contained in these bye-laws, admission of a person to membership of the society direct or as a result of transfer of shares and interest of the existing member, in the capital/ property, of the society, shall be subject to the land grant terms if applicable vide approval of the concerned competent authorities such as collector of the district, (if the society has been given land by Government/ CIDCO/ MHADA or any other authority.)

Note (1): "Family" means as defined under Bye-law No. 3(xxv)

Note (2): Signatories to the application for registration of the society shall be deemed to be the members of the society after its registration.

Note (3) : Number of members in the society shall be limited to the number of flats constructed in the building. Excess members shall not have right, title or interest in the Society's property or shall not be eligible for voting. It shall be binding on the committee to induct the members to the extent of the number of Flats/Units in the Society.

Note on this Bye-laws :-