

## **Bye Laws No.117**

[Prohibition against being interested in the Society.]

No Officer of the society shall have any interest, directly or indirectly otherwise than as such officer:

- (a) In any contract made with the society;
- (b) In any property sold or purchased by the society;
- (c) In any other transaction of the society, except as investment made in or loan taken from the society for provision of residential accommodation by the society to any paid employee of the society.

**Note on this Bye-laws :-**